

## **TRANCHE TARGET REDUCTIONS**

The Auction Manager may reduce the volume in the BGS-RSCP Auction, the BGS-CIEP Auction, or both to ensure the competitiveness of the auction(s) concerned. The Auction Manager, in doing so, follows confidential guidelines approved by the New Jersey Board of Public Utilities.

Table 1 below provides the distribution of the volume in the BGS-RSCP Auction among the EDCs should there be a reduction in the volume in the BGS-RSCP Auction. Table 2 below provides the distribution of the volume in the BGS-CIEP Auction among the EDCs should there be a reduction in the volume in the BGS-CIEP Auction.

**Table 1. BGS-RSCP Tranche Targets Following Volume Reduction**

<b>Tranche Targets for Each Product</b>				
<b>RSCP Volume</b>	<b>PSE&amp;G</b>	<b>JCP&amp;L</b>	<b>ACE</b>	<b>RECO</b>
<b>54</b>	<b>28</b>	<b>18</b>	<b>7</b>	<b>1</b>
53	27	18	7	1
52	27	17	7	1
51	26	17	7	1
50	25	17	7	1
49	25	16	7	1
48	24	16	7	1
47	24	16	6	1
46	24	15	6	1
45	23	15	6	1
44	22	15	6	1
43	22	14	6	1
42	21	14	6	1
41	21	13	6	1
40	21	13	5	1
39	20	13	5	1
38	19	13	5	1
37	19	12	5	1
36	18	12	5	1
35	18	11	5	1
34	17	11	5	1
33	16	11	5	1
32	16	11	4	1
31	16	10	4	1
30	15	10	4	1
29	15	9	4	1
28	14	9	4	1
27	13	9	4	1
26	13	8	4	1
25	12	8	4	1
24	12	8	3	1
23	11	8	3	1
22	11	7	3	1
21	10	7	3	1
20	10	6	3	1
19	9	6	3	1
18	9	6	2	1
17	8	6	2	1
16	8	5	2	1
15	7	5	2	1
14	7	4	2	1
13	6	4	2	1
12	5	4	2	1
11	5	3	2	1

10	4	3	2	1
9	4	3	1	1
8	4	2	1	1
7	3	2	1	1
6	2	2	1	1
5	2	1	1	1
4	1	1	1	1
3	1	0	1	1
2	1	0	0	1
1	1	0	0	0
0	0	0	0	0

**Table 2. BGS-CIEP Tranche Targets Following Volume Reduction**

<b>Tranche Targets for Each Product</b>				
<b>CIEP Volume</b>	<b>PSE&amp;G</b>	<b>JCP&amp;L</b>	<b>ACE</b>	<b>RECO</b>
<b>35</b>	<b>21</b>	<b>11</b>	<b>2</b>	<b>1</b>
34	20	11	2	1
33	20	10	2	1
32	19	10	2	1
31	18	10	2	1
30	18	9	2	1
29	17	9	2	1
28	16	9	2	1
27	16	8	2	1
26	15	8	2	1
25	14	8	2	1
24	14	7	2	1
23	13	7	2	1
22	12	7	2	1
21	12	6	2	1
20	11	6	2	1
19	11	6	1	1
18	10	6	1	1
17	10	5	1	1
16	9	5	1	1
15	8	5	1	1
14	8	4	1	1
13	7	4	1	1
12	6	4	1	1
11	6	3	1	1
10	5	3	1	1
9	4	3	1	1
8	4	2	1	1
7	3	2	1	1
6	2	2	1	1
5	2	1	1	1
4	1	1	1	1
3	1	1	0	1
2	1	0	0	1
1	0	0	0	1
0	0	0	0	0