

## The 2023 BGS Auctions

The BGS-RSCP Auction began, and finished, on February 6, 2023 after twenty-one (21) rounds. The minimum starting price was 12.0¢/kWh and the maximum starting price was 15.0¢/kWh. Twelve (12) companies registered to participate in the BGS-RSCP Auction. The results of the 2023 BGS-RSCP Auction were as follows:

Table 1. 2023 BGS-RSCP Auction Results					
Statewide Load Cap: 20 tranches					
EDC	RSCP Peak Load Share (MW)	Tranches Available (Load Cap)	Final Price (¢/kWh)	Winning Bidders by EDC	Number of Tranches Won
PSE&G	2,521.40	28 (13)	9.311	BP Energy Company	3
				Calpine Energy Services, L.P.	2
				ConocoPhillips Company	1
				Constellation Energy Generation, LLC	4
				DTE Energy Trading, Inc.	4
				Macquarie Energy LLC	2
				NextEra Energy Marketing, LLC	9
				Vitol Inc.	3
JCP&L	1,244.70	15 (7)	9.428	BP Energy Company	2
				Calpine Energy Services, L.P.	3
				ConocoPhillips Company	1
				Constellation Energy Generation, LLC	3
				DTE Energy Trading, Inc.	3
				Macquarie Energy LLC	2
				NextEra Energy Marketing, LLC	1
ACE	715.60	8 (3)	9.217	BP Energy Company	2
				Calpine Energy Services, L.P.	2
				DTE Energy Trading, Inc.	1
				NextEra Energy Marketing, LLC	3
RECO	164.60	2 (2)	9.648	ConocoPhillips Company	1
				NextEra Energy Marketing, LLC	1
<b>TOTAL</b>	<b>4,646.30</b>	<b>53</b>			

The BGS-CIEP Auction began, and finished, on February 3, 2023 after fifteen (15) rounds. The minimum starting price was \$355/MW-day and the maximum starting price was \$460/MW-day. Six (6) companies registered to participate in the BGS-CIEP Auction. The results of the 2023 BGS-CIEP Auction were as follows:

<b>Table 2. 2023 BGS-CIEP Auction Results</b>					
<b>Statewide Load Cap: 17 tranches</b>					
<b>EDC</b>	<b>CIEP Peak Load Share (MW)</b>	<b>Tranche Target</b>	<b>Final Price (\$/MW-day)</b>	<b>Winning Bidders by EDC</b>	<b>Number of Tranches Won</b>
PSE&G	1,635.54	22	330.72	ConocoPhillips Company	7
				Constellation Energy Generation, LLC	5
				DTE Energy Trading, Inc.	8
				NextEra Energy Marketing, LLC	2
JCP&L	736.80	10	298.04	ConocoPhillips Company	3
				Constellation Energy Generation, LLC	3
				DTE Energy Trading, Inc.	1
				NextEra Energy Marketing, LLC	3
ACE	334.30	4	319.27	Constellation Energy Generation, LLC	2
				DTE Energy Trading, Inc.	2
RECO	50.80	1	288.46	DTE Energy Trading, Inc.	1
<b>TOTAL</b>	<b>2,757.44</b>	<b>37</b>			