

The 2022 BGS Auctions

The BGS-RSCP Auction began, and finished, on February 7, 2022 after eighteen (18) rounds. The minimum starting price was 10.5¢/kWh and the maximum starting price was 12.5¢/kWh. Fifteen (15) companies registered to participate in the BGS-RSCP Auction. The results of the 2022 BGS-RSCP Auction were as follows:

Table 1. 2022 BGS-RSCP Auction Results					
Statewide Load Cap: 20 tranches					
EDC	RSCP Peak Load Share (MW)	Tranches Available (Load Cap)	Final Price (¢/kWh)	Winning Bidders by EDC	Number of Tranches Won
PSE&G	2,564.24	28 (13)	7.630	Axpo U.S. LLC	6
				ConocoPhillips Company	1
				Constellation Energy Generation, LLC	3
				DTE Energy Trading, Inc.	2
				Hartree Partners, LP	4
				Macquarie Energy LLC	1
				NextEra Energy Marketing, LLC	11
JCP&L	1,631.70	18 (8)	7.750	Axpo U.S. LLC	3
				Calpine Energy Services, L.P.	2
				ConocoPhillips Company	1
				Constellation Energy Generation, LLC	5
				DTE Energy Trading, Inc.	2
				Dynegy Marketing and Trade, LLC	2
				Hartree Partners, LP	2
				TransAlta Energy Marketing (U.S.) Inc.	1
ACE	632.10	7 (3)	7.557	Axpo U.S. LLC	1
				Constellation Energy Generation, LLC	2
				DTE Energy Trading, Inc.	2
				Dynegy Marketing and Trade, LLC	1
				Hartree Partners, LP	1
RECO	93.35	1 (1)	8.206	ConocoPhillips Company	1
TOTAL	4,921.39	54			

The BGS-CIEP Auction began, and finished, on February 4, 2022 after twenty-eight (28) rounds. The minimum starting price was \$410/MW-day and the maximum starting price was \$520/MW-day. Six (6) companies registered to participate in the BGS-CIEP Auction. The results of the 2022 BGS-CIEP Auction were as follows:

Table 2. 2022 BGS-CIEP Auction Results					
Statewide Load Cap: 17 tranches					
EDC	CIEP Peak Load Share (MW)	Tranche Target	Final Price (\$/MW-day)	Winning Bidders by EDC	Number of Tranches Won
PSE&G	1,682.87	22	276.26	Constellation Energy Generation, LLC	5
				DTE Energy Trading, Inc.	6
				NextEra Energy Marketing, LLC	10
				TransAlta Energy Marketing (U.S.) Inc.	1
JCP&L	739.42	10	254.80	ConocoPhillips Company	4
				Constellation Energy Generation, LLC	5
				TransAlta Energy Marketing (U.S.) Inc.	1
ACE	297.60	4	284.85	Constellation Energy Generation, LLC	2
				DTE Energy Trading, Inc.	2
RECO	45.22	1	260.48	NextEra Energy Marketing, LLC	1
TOTAL	2,765.11	37			