

The 2018 BGS Auctions

The BGS-RSCP Auction began on February 5, 2018 and finished on February 6, 2018 after twenty-three (23) rounds. The minimum starting price was 11.5¢/kWh and the maximum starting price was 17.0¢/kWh. Thirteen (13) companies registered to participate in the BGS-RSCP Auction. The results of the 2018 BGS-RSCP Auction were as follows:

Table 1. 2018 BGS-RSCP Auction Results					
Statewide Load Cap: 21 tranches					
EDC	RSCP Peak Load Share (MW)	Tranches Available (Load Cap)	Final Price (¢/kWh)	Winning Bidders by EDC	Number of Tranches Won
PSE&G	2,606.51	29 (14)	9.177	BP Energy Company	3
				Direct Energy Business Marketing, LLC	2
				DTE Energy Trading, Inc.	5
				Exelon Generation Company, LLC	4
				Hartree Partners, LP	4
				Macquarie Energy LLC	2
				NextEra Energy Marketing, LLC	5
				PSEG Energy Resources & Trade LLC	4
JCP&L	1,824.78	20 (9)	7.311	DTE Energy Trading, Inc.	2
				Exelon Generation Company, LLC	6
				NextEra Energy Marketing, LLC	3
				PSEG Energy Resources & Trade LLC	9
ACE	2,017.40	7 (3)	8.123	BP Energy Company	3
				Calpine Energy Services, L.P.	2
				DTE Energy Trading, Inc.	1
				PSEG Energy Resources & Trade LLC	1
RECO	386.70	1 (1)	8.594	ConocoPhillips Company	1
TOTAL	5,169.87	57			

The BGS-CIEP Auction began on February 2, 2018 and finished February 5, 2018 after thirty-two (32) rounds. The minimum starting price was \$425/MW-day and the maximum starting price was \$550/MW-day. Seven (7) companies registered to participate in the BGS-CIEP Auction. The results of the 2018 BGS-CIEP Auction were as follows:

Table 2. 2018 BGS-CIEP Auction Results					
Statewide Load Cap: 21 tranches					
EDC	CIEP Peak Load Share (MW)	Tranche Target	Final Price (\$/MW-day)	Winning Bidders by EDC	Number of Tranches Won
PSE&G	1,903.79	25	287.76	ConocoPhillips Company	8
				DTE Energy Trading, Inc.	7
				Exelon Generation Company, LLC	2
				Hartree Partners, LP	4
				NextEra Energy Marketing, LLC	4
JCP&L	915.08	12	276.21	ConocoPhillips Company	5
				DTE Energy Trading, Inc.	2
				Exelon Generation Company, LLC	5
ACE	318.70	4	289.99	ConocoPhillips Company	1
				Exelon Generation Company, LLC	2
				Hartree Partners, LP	1
RECO	56.30	1	300.82	Exelon Generation Company, LLC	1
TOTAL	3,193.87	42			