

The 2011 BGS Auctions

The Auctions started in February, 2011 with 15 bidders participating in the BGS-FP Auction and 10 bidders participating in the BGS-CIEP Auction.

The BGS-FP Auction began on February 4, 2011 and finished on February 8, 2011 after 25 rounds. The minimum starting price was 12.5¢/kWh and the maximum starting price was 16.0¢/kWh. The results of the 2011 BGS-FP Auction were as follows:

Table 1. 2011 BGS-FP Auction Results					
Statewide Load Cap: 20					
EDC	FP Peak Load Share (MW)	Tranches Available (Load Cap)	Final Price (¢/kWh)	Winning Bidders by EDC	Number of Tranches Won
PSE&G	2,771.26	28 (13)	9.43	ConocoPhillips Company	1
				Constellation Energy Commodities Group, Inc.	5
				DTE Energy Trading, Inc.	4
				Exelon Generation Company, LLC	1
				NRG Power Marketing LLC	1
				NextEra Energy Power Marketing, LLC	1
				PSEG Energy Resources & Trade LLC	13
				TransCanada Power Marketing Ltd.	2
JCP&L	1,523.21	15 (7)	9.256	Constellation Energy Commodities Group, Inc.	3
				Exelon Generation Company, LLC	4
				NRG Power Marketing LLC	1
				PSEG Energy Resources & Trade LLC	4
				TransCanada Power Marketing Ltd.	3
ACE	759.64	8 (3)	10.095	Constellation Energy Commodities Group, Inc.	2
				DTE Energy Trading, Inc.	3
				PSEG Energy Resources & Trade LLC	3
RECO	219.3	2 (2)	10.684	Constellation Energy Commodities Group, Inc.	2
Total	5,273.40	53			

The BGS-CIEP Auction began on February 3, 2011 and finished on February 8, 2011 after 55 rounds. The minimum starting price was \$250/MW-day and the maximum starting price was \$300/MW-day. The results of the 2011 BGS-CIEP Auction were as follows:

Table 2. 2011 BGS-CIEP Auction Results					
Statewide Load Cap: 16					
EDC	CIEP Peak Load Share (MW)	Tranche Target	Final Price (\$/MW-day)	Winning Bidders by EDC	Number of Tranches Won
PSE&G	1,924.71	26	116.47	ConocoPhillips Company	3
				Consolidated Edison Energy, Inc.	13
				DTE Energy Trading, Inc.	3
				NextEra Energy Power Marketing, LLC	7
JCP&L	975.9	14	120.01	ConocoPhillips Company	2
				Constellation Energy Commodities Group, Inc.	6
				Dominion Retail, Inc.	1
				NextEra Energy Power Marketing, LLC	5
ACE	327.9	5	114.73	Consolidated Edison Energy, Inc.	1
				Constellation Energy Commodities Group, Inc.	1
				NextEra Energy Power Marketing, LLC	3
RECO	38.7	1	128.94	NextEra Energy Power Marketing, LLC	1
Total	3,267.21	46			