

## II.E Regulatory Milestones and Tentative Auction Timeline

In accordance with the Board Order dated November 18, 2020 in BPU Docket No. ER20030190, which directs NERA to provide additional training to prospective bidders and mock auctions to test prospective bidders' connectivity, the EDCs submit the following Auction timeline integrating these additional events. The training events and mock auctions are shown in *italics*. The Auction timeline has also been updated for those events that were tentatively scheduled in the July filing and for which a date is now known.

<b>Event</b>	<b>Date</b>
EDC proposal filed	Wednesday, July 01, 2020
Discovery request deadline	Wednesday, July 22, 2020
Discovery response deadline	Wednesday, August 05, 2020
First FAQ is posted	Tuesday, August 11, 2020
Release of Preliminary Draft of RSCP Pricing Spreadsheet	Tuesday, August 18, 2020
Deadline for Initial Comments on all proposals	Friday, September 04, 2020
Public Hearings	September 2020
Announce Alternate Guaranty Process Available	Tuesday, September 08, 2020
Legislative-type Board Hearing	Friday, September 11, 2020
Deadline for Final Comments	Monday, October 05, 2020
Information Webcast for Potential Bidders	Thursday, October 22, 2020
Illustrative Part 1 and Part 2 Application Forms are posted	Thursday, October 22, 2020
Deadline for Expression of Interest in Alternate Guaranty Process	Tuesday, October 27, 2020
Deadline to propose modifications to the standard form of the Pre-Auction and Post-Auction Letters of Credit by NOON	Tuesday, October 27, 2020
Auction Manager provides individual responses to parties proposing modifications to the Letters of Credit	Thursday, November 05, 2020
All modifications to the standard form of the Letters of Credit that are acceptable on an optional basis are posted	Monday, November 09, 2020
Board decision on Auction proposal	Wednesday, November 18, 2020
Statewide minimum and maximum starting prices announced	Friday, November 20, 2020
Load caps announced	Friday, November 20, 2020
Tranche sizes announced	Friday, November 20, 2020
Online Application Portal made available to Bidders	No later than Tuesday, December 01, 2020
Deadline for Foreign Applicants/Guarantors to submit draft documents	Tuesday, December 01, 2020
Information Webcast for Potential Bidders	Thursday, December 03, 2020
EDC Compliance Filing	Friday, December 04, 2020
Expected Board Decision on Compliance Filing	December 2020
Deadline to submit Part 1 Application due by NOON	Tuesday, December 15, 2020

<b>Event</b>	<b>Date</b>
Part 1 Applications are reviewed	December 15-18, 2020
Applicants are notified of Part 1 Application Results	Friday, December 18, 2020
Auction Manager provides results of EDCs' review of draft documents submitted by Foreign Applicants/Guarantors	Friday, December 18, 2020
Online Part 2 Form made available to Bidders	Monday, December 21, 2020
Deadline to submit Part 2 Application due by NOON	Thursday, January 14, 2021
Deadline for Foreign Applicants/Guarantors to submit revised draft documents	Thursday, January 14, 2021
Part 2 Applications are reviewed	January 14-22, 2021
Applicants are notified of Part 2 Application results	Friday, January 22, 2021
Mark-to-Market Information Release	Tuesday, January 26, 2021
Tranche Fee is announced	Tuesday, January 26, 2021
Final rate spreadsheets are posted	Tuesday, January 26, 2021
Final seasonal factors announced	Tuesday, January 26, 2021
<i>Information Webcast for Registered Bidders Regarding the Bidding Procedures</i>	<i>Tuesday, January 26, 2021</i>
Auction Manager informs Registered Bidders of changes to decrement formulas or ranges of total excess supply (if necessary)	Wednesday, January 27, 2021
<i>First Trial Auctions for Registered Bidders to Test Bidding Procedures and Connectivity</i>	<i>Thursday, January 28, 2021 (11 AM to 1 PM EPT)</i>
EDCs provide Foreign Applicants/Guarantors with assessment of revised documents	Friday, January 29, 2021
Auction Manager informs Bidders registered in BGS-CIEP Auction of starting prices	Tuesday, February 02, 2021
<i>Second Trial Auctions for Registered Bidders to Test Bidding Procedures and Connectivity</i>	<i>Tuesday, February 02, 2021 (11 AM to 1 PM EPT)</i>
<i>Question-Answer Session Regarding the Bidding Procedures</i>	<i>Wednesday, February 03, 2021 (1 PM to 3 PM EPT)</i>
Auction Manager informs Bidders registered in BGS-RSCP Auction of starting prices	Wednesday, February 03, 2021
BGS-CIEP Auction Starts	Friday, February 05, 2021
BGS-RSCP Auction Starts	Monday, February 08, 2021
Board decision on Auction results	Within 2 business days of close of the BGS-RSCP Auction or BGS-CIEP Auction, whichever comes later
Winning suppliers execute BGS Supplier Master Agreements	Within 3 business days of Board decision
Documents provided to bidders by Auction Manager containing confidential information must be destroyed	Within 5 business days of Board decision
BGS-RSCP rates filed with Board	No later than 30 days prior to becoming effective
Power Flows	Tuesday, June 01, 2021