

TRANCHE TARGET REDUCTIONS

The Auction Manager may reduce the volume in the BGS-RSCP Auction, the BGS-CIEP Auction, or both to ensure the competitiveness of the auction(s) concerned. The Auction Manager, in doing so, follows confidential guidelines approved by the New Jersey Board of Public Utilities.

Table 1 below provides the distribution of the volume in the BGS-RSCP Auction among the EDCs should there be a reduction in the volume in the BGS-RSCP Auction. Table 2 below provides the distribution of the volume in the BGS-CIEP Auction among the EDCs should there be a reduction in the volume in the BGS-CIEP Auction.

Table 1. BGS-RSCP Tranche Targets Following Volume Reduction

Tranche targets for each product				
RSCP Volume	PSE&G	JCP&L	ACE	RECO
54	28	18	7	1
53	27	18	7	1
52	27	17	7	1
51	26	17	7	1
50	25	17	7	1
49	25	16	7	1
48	24	16	7	1
47	24	16	6	1
46	24	15	6	1
45	23	15	6	1
44	22	15	6	1
43	22	14	6	1
42	21	14	6	1
41	21	13	6	1
40	21	13	5	1
39	20	13	5	1
38	19	13	5	1
37	19	12	5	1
36	18	12	5	1
35	18	11	5	1
34	17	11	5	1
33	16	11	5	1
32	16	11	4	1
31	16	10	4	1
30	15	10	4	1
29	14	10	4	1
28	14	9	4	1
27	13	9	4	1
26	13	8	4	1
25	13	8	3	1
24	12	8	3	1
23	11	8	3	1
22	11	7	3	1
21	10	7	3	1
20	10	6	3	1
19	9	6	3	1
18	8	6	3	1
17	8	6	2	1
16	8	5	2	1
15	7	5	2	1
14	7	4	2	1
13	6	4	2	1
12	5	4	2	1
11	5	3	2	1
10	5	3	1	1
9	4	3	1	1
8	4	2	1	1

Table 2. BGS-CIEP Tranche Targets Following Volume Reduction

	Tranche targets for each product			
CIEP Volume	PSE&G	JCP&L	ACE	RECO
41	25	11	4	1
40	24	11	4	1
39	23	11	4	1
38	23	10	4	1
37	22	10	4	1
36	21	10	4	1
35	21	9	4	1
34	20	9	4	1
33	19	9	4	1
32	19	9	3	1
31	19	8	3	1
30	18	8	3	1
29	17	8	3	1
28	16	8	3	1
27	16	7	3	1
26	15	7	3	1
25	14	7	3	1
24	14	6	3	1
23	13	6	3	1
22	13	6	2	1
21	12	6	2	1
20	12	5	2	1
19	11	5	2	1
18	10	5	2	1
17	10	4	2	1
16	9	4	2	1
15	8	4	2	1
14	7	4	2	1
13	7	3	2	1
12	7	3	1	1
11	6	3	1	1
10	5	3	1	1