

2. There shall be no change upon adoption in the overall total RPS percentages required by 2008, as those total percentages were proposed on October 6, 2003. However, the annual increases in the percentage requirements will be redistributed through the concurrent proposed amendment over the 5 year period covered by the rules, in order to account for the waiver for existing BGS contracts;
3. The earliest date upon which generation may occur and still be eligible for issuance of a solar renewable energy certificates (SREC) shall be changed upon adoption from June 1, 2004 to March 1, 2004. This will provide a three month period before the compliance year begins to address startup issues of the SREC program; and
4. The expiration of the SREC shall be clarified upon adoption to be consistent with the end of the reporting year in which the SREC is issued inclusive of the 3 month true up period, except that a provision will be added on adoption allowing for the Board to extend this date for the first year of the program if problems arise in the SREC issuance process.

DATED: 1/26/04

BOARD OF PUBLIC UTILITIES
BY:

SIGNED

JEANNE M. FOX
PRESIDENT

SIGNED

FREDERICK F. BUTLER
COMMISSIONER

SIGNED

CAROL J. MURPHY
COMMISSIONER

SIGNED

CONNIE O. HUGHES
COMMISSIONER

SIGNED

JACK ALTER
COMMISSIONER

ATTEST:

SIGNED

KRISTI IZZO
SECRETARY