

The 2017 BGS Auctions

The BGS-RSCP Auction began on February 6, 2017 and ended on February 7, 2017 after nineteen (19) rounds. The minimum starting price was 12.5¢/kWh and the maximum starting price was 18.0¢/kWh. Thirteen (13) companies registered to participate in the BGS-RSCP Auction. The results of the 2017 BGS-RSCP Auction were as follows:

Table 1. 2017 BGS-RSCP Auction Results					
Statewide Load Cap: 20 tranches					
EDC	RSCP Peak Load Share (MW)	Tranches Available (Load Cap)	Final Price (¢/kWh)	Winning Bidders by EDC	Number of Tranches Won
PSE&G	2,509.31	28 (13)	9.078	BP Energy Company	1
				DTE Energy Trading, Inc.	2
				Engelhart CTP (US) LLC	1
				Exelon Generation Company, LLC	4
				Macquarie Energy LLC	2
				Noble Americas Gas & Power Corp.	1
				PSEG Energy Resources & Trade LLC	7
				TransCanada Power Marketing Ltd.	10
JCP&L	1,286.61	15 (7)	6.908	Calpine Energy Services, L.P.	2
				Engelhart CTP (US) LLC	2
				Exelon Generation Company, LLC	2
				Noble Americas Gas & Power Corp.	3
				PSEG Energy Resources & Trade LLC	5
				TransCanada Power Marketing Ltd.	1
ACE	717.71	8 (3)	7.549	BP Energy Company	3
				Calpine Energy Services, L.P.	2
				Engelhart CTP (US) LLC	1
				Noble Americas Gas & Power Corp.	1
				PSEG Energy Resources & Trade LLC	1
RECO	203.95	2 (2)	8.050	NextEra Energy Marketing, LLC	2
TOTAL	4,717.58	53			

The BGS-CIEP Auction began on February 3, 2017, and ended on February 6, 2017 after twenty-five (25) rounds. The minimum starting price was \$400/MW-day and the maximum starting price was \$575/MW-day. Six (6) companies registered to participate in the BGS-CIEP Auction. The results of the 2017 BGS-CIEP Auction were as follows:

Table 2. 2017 BGS-CIEP Auction Results					
Statewide Load Cap: 20 tranches					
EDC	CIEP Peak Load Share (MW)	Tranche Target	Final Price (\$/MW-day)	Winning Bidders by EDC	Number of Tranches Won
PSE&G	1, 880.97	25	276.83	ConocoPhillips Company	8
				DTE Energy Trading, Inc.	7
				Engelhart CTP (US) LLC	3
				Exelon Generation Company, LLC	4
				PSEG Energy Resources & Trade LLC	3
JCP&L	911.58	12	218.00	ConocoPhillips Company	5
				DTE Energy Trading, Inc.	2
				Engelhart CTP (US) LLC	2
				NextEra Energy Marketing, LLC	1
				PSEG Energy Resources & Trade LLC	2
ACE	346.50	5	217.00	DTE Energy Trading, Inc.	1
				Exelon Generation Company, LLC	1
				NextEra Energy Marketing, LLC	1
				PSEG Energy Resources & Trade LLC	2
RECO	56.10	1	223.61	PSEG Energy Resources & Trade LLC	1
TOTAL	3,195.15	43			