

The 2016 BGS Auctions

The BGS-RSCP Auction began on February 8, 2016 and finished on February 9, 2016 after eighteen (18) rounds. The minimum starting price was 13.0¢/kWh and the maximum starting price was 18.5¢/kWh. Fourteen (14) companies registered to participate in the BGS-RSCP Auction. The results of the 2016 BGS-RSCP Auction were as follows:

Table 1. 2016 BGS-RSCP Auction Results					
Statewide Load Cap: 20 tranches					
EDC	RSCP Peak Load Share (MW)	Tranches Available (Load Cap)	Final Price (¢/kWh)	Winning Bidders by EDC	Number of Tranches Won
PSE&G	2,691.81	28 (13)	9.638	BTG Pactual Commodities (US) LLC	1
				DTE Energy Trading, Inc.	1
				Macquarie Energy LLC	2
				PSEG Energy Resources & Trade LLC	12
				Talen Energy Marketing, LLC	4
				TransCanada Power Marketing Ltd.	8
JCP&L	1,545.70	18 (8)	7.485	BP Energy Company	1
				BTG Pactual Commodities (US) LLC	1
				Calpine Energy Services, L.P.	1
				Exelon Generation Company, LLC	3
				NextEra Energy Power Marketing, LLC	7
				PSEG Energy Resources & Trade LLC	3
				TransCanada Power Marketing Ltd.	2
ACE	674.32	7 (3)	8.214	BTG Pactual Commodities (US) LLC	1
				Calpine Energy Services, L.P.	2
				Exelon Generation Company, LLC	1
				NextEra Energy Power Marketing, LLC	3
RECO	100.98	1 (1)	8.502	NextEra Energy Power Marketing, LLC	1
TOTAL	5,012.81	54			

The BGS-CIEP Auction began on February 5, 2016 and finished February 5, 2016 after twenty-two (22) rounds. The minimum starting price was \$400/MW-day and the maximum starting price was \$550/MW-day. Eight (8) companies registered to participate in the BGS-CIEP Auction. The results of the 2016 BGS-CIEP Auction were as follows:

Table 2. 2016 BGS-CIEP Auction Results					
Statewide Load Cap: 21 tranches					
EDC	CIEP Peak Load Share (MW)	Tranche Target	Final Price (\$/MW-day)	Winning Bidders by EDC	Number of Tranches Won
PSE&G	1,978.57	26	335.33	ConocoPhillips Company	7
				DTE Energy Trading, Inc.	6
				Exelon Generation Company, LLC	8
				NextEra Energy Power Marketing, LLC	5
JCP&L	990.31	13	259.24	BTG Pactual Commodities (US) LLC	1
				ConocoPhillips Company	4
				DTE Energy Trading, Inc.	3
				Exelon Generation Company, LLC	5
ACE	351.30	5	258.61	BTG Pactual Commodities (US) LLC	1
				ConocoPhillips Company	2
				Exelon Generation Company, LLC	1
				PSEG Energy Resources & Trade LLC	1
RECO	55.10	1	277.50	PSEG Energy Resources & Trade LLC	1
TOTAL	3,375.28	45			