

## The 2014 BGS Auctions

The BGS-FP Auction began on February 10, 2014 and finished on February 11, 2014 after sixteen (16) rounds. The minimum starting price was 11.0¢/kWh and the maximum starting price was 15.0¢/kWh. The results of the 2014 BGS-FP Auction were as follows:

<b>Table 1. 2014 BGS-FP Auction Results</b>					
<b>Statewide Load Cap: 20 tranches</b>					
<b>EDC</b>	<b>FP Peak Load Share (MW)</b>	<b>Tranches Available (Load Cap)</b>	<b>Final Price (¢/kWh)</b>	<b>Winning Bidders by EDC</b>	<b>Number of Tranches Won</b>
PSE&G	2,637.96	28 (13)	9.739	BP Energy Company	2
				Citigroup Energy Inc.	1
				Exelon Generation Company, LLC	6
				NextEra Energy Power Marketing, LLC	4
				Noble Americas Gas & Power Corp.	4
				PSEG Energy Resources & Trade LLC	10
				TransCanada Power Marketing Ltd.	1
JCP&L	1,386.79	15 (7)	8.444	BP Energy Company	1
				Exelon Generation Company, LLC	3
				Noble Americas Gas & Power Corp.	4
				NRG Power Marketing LLC	1
				PSEG Energy Resources & Trade LLC	3
				TransCanada Power Marketing Ltd.	3
ACE	787.31	8 (3)	8.780	Exelon Generation Company, LLC	1
				NextEra Energy Power Marketing, LLC	2
				PSEG Energy Resources & Trade LLC	3
				TransCanada Power Marketing Ltd.	2
RECO	192.25	2 (2)	9.561	Exelon Generation Company, LLC	1
				NextEra Energy Power Marketing, LLC	1
<b>TOTAL</b>	<b>5,004.31</b>	<b>53</b>			

The BGS-CIEP Auction began on February 7, 2014 and finished February 10, 2014 after thirty-one (31) rounds. The minimum starting price was \$270/MW-day and the maximum starting price was \$400/MW-day. The results of the 2014 BGS-CIEP Auction were as follows:

<b>Table 2. 2014 BGS-CIEP Auction Results</b>					
<b>Statewide Load Cap: 15 tranches</b>					
<b>EDC</b>	<b>CIEP Peak Load Share (MW)</b>	<b>Tranche Target</b>	<b>Final Price (\$/MW-day)</b>	<b>Winning Bidders by EDC</b>	<b>Number of Tranches Won</b>
PSE&G	2,057.99	27	284.04	ConocoPhillips Company	15
				DTE Energy Trading, Inc.	5
				Exelon Generation Company, LLC	2
				PPL EnergyPlus, LLC	4
				PSEG Energy Resources & Trade LLC	1
JCP&L	978.03	13	254.79	DTE Energy Trading, Inc.	4
				Exelon Generation Company, LLC	5
				PPL EnergyPlus, LLC	4
ACE	314.00	4	235.22	Exelon Generation Company, LLC	2
				PPL EnergyPlus, LLC	2
RECO	65.50	1	290.41	Exelon Generation Company, LLC	1
<b>TOTAL</b>	<b>3,415.52</b>	<b>45</b>			