

The 2013 BGS Auctions

The Auctions started in February 2013 with 17 registered bidders participating in the BGS-FP Auction and 9 registered bidders participating in the BGS-CIEP Auction.

The BGS-FP Auction began on February 4, 2013 and finished on February 5, 2013 after 21 rounds. The minimum starting price was 12.5¢/kWh and the maximum starting price was 16.0¢/kWh. The results of the 2013 BGS-FP Auction were as follows:

Table 1. 2013 BGS-FP Auction Results					
Statewide Load Cap: 20 tranches					
EDC	FP Peak Load Share (MW)	Tranches Available (Load Cap)	Final Price (¢/kWh)	Winning Bidders by EDC	Number of Tranches Won
PSE&G	2,616.64	28 (13)	9.218	BP Energy Company	5
				Exelon Generation Company, LLC	3
				Macquarie Energy LLC	1
				Morgan Stanley Capital Group Inc.	2
				NextEra Energy Power Marketing, LLC	4
				PSEG Energy Resources & Trade LLC	11
				TransCanada Power Marketing Ltd.	2
JCP&L	1,789.84	18 (8)	8.370	BP Energy Company	5
				Energy America, LLC	1
				Exelon Generation Company, LLC	4
				NextEra Energy Power Marketing, LLC	2
				PSEG Energy Resources & Trade LLC	4
				TransCanada Power Marketing Ltd.	2
ACE	640.05	7 (3)	8.727	Energy America, LLC	1
				Exelon Generation Company, LLC	2
				Morgan Stanley Capital Group Inc.	1
				NextEra Energy Power Marketing, LLC	3
RECO	90.58	1 (1)	9.258	NextEra Energy Power Marketing, LLC	1
TOTAL	5,137.11	54			

The BGS-CIEP Auction began on February 1, 2013 and finished on the same day after eighteen (18) rounds. The minimum starting price was \$375/MW-day and the maximum starting price was \$500/MW-day. The results of the 2013 BGS-CIEP Auction were as follows:

Table 2. 2013 BGS-CIEP Auction Results					
Statewide Load Cap: 17 tranches					
EDC	CIEP Peak Load Share (MW)	Tranche Target	Final Price (\$/MW-day)	Winning Bidders by EDC	Number of Tranches Won
PSE&G	2,158.25	29	269.29	ConocoPhillips Company	14
				DTE Energy Trading, Inc.	9
				Exelon Generation Company, LLC	2
				PPL EnergyPlus, LLC	4
JCP&L	1,042.14	14	265.00	Dominion Retail, Inc.	1
				DTE Energy Trading, Inc.	3
				Exelon Generation Company, LLC	2
				PPL EnergyPlus, LLC	8
ACE	372.60	5	265.33	PPL EnergyPlus, LLC	5
RECO	76.70	2	365.00	Exelon Generation Company, LLC	1
				PSEG Energy Resources & Trade LLC	1
TOTAL	3,649.69	50			