

The 2012 BGS Auctions

The BGS-FP Auction began on February 3, 2012 and finished on February 7, 2012 after 26 rounds. The minimum starting price was 12.5¢/kWh and the maximum starting price was 16.0¢/kWh. The results of the 2012 BGS-FP Auction were as follows:

Table 1. 2012 BGS-FP Auction Results					
Statewide Load Cap: 21 tranches					
EDC	FP Peak Load Share (MW)	Tranches Available (Load Cap)	Final Price (¢/kWh)	Winning Bidders by EDC	Number of Tranches Won
PSE&G	2,892.92	29 (14)	8.388	Citigroup Energy Inc.	3
				ConocoPhillips Company	1
				Constellation Energy Commodities Group, Inc.	5
				Noble Americas Gas & Power Corp.	4
				PSEG Energy Resources & Trade LLC	14
				TransCanada Power Marketing Ltd	2
JCP&L	1,932.44	20 (9)	8.176	Citigroup Energy Inc.	2
				ConocoPhillips Company	1
				Constellation Energy Commodities Group, Inc.	1
				J.P. Morgan Ventures Energy Corporation	5
				Macquarie Energy LLC	3
				NextEra Energy Power Marketing, LLC	2
				PSEG Energy Resources & Trade LLC	3
				TransCanada Power Marketing Ltd	3
ACE	666.75	7 (3)	8.510	DTE Energy Trading, Inc.	1
				Hess Corporation	1
				Noble Americas Gas & Power Corp.	2
				PSEG Energy Resources & Trade LLC	3
RECO	99.55	1 (1)	9.251	NextEra Energy Power Marketing, LLC	1
TOTAL	5,591.66	57			

The BGS-CIEP Auction began on February 2, 2012 and finished on February 3, 2012 after 30 rounds. The minimum starting price was \$220/MW-day and the maximum starting price was \$300/MW-day. The results of the 2012 BGS-CIEP Auction were as follows:

Table 2. 2012 BGS-CIEP Auction Results					
Statewide Load Cap: 14 tranches					
EDC	CIEP Peak Load Share (MW)	Tranche Target	Final Price (\$/MW-day)	Winning Bidders by EDC	Number of Tranches Won
PSE&G	1,820.77	25	128.34	ConocoPhillips Company	14
				Consolidated Edison Energy, Inc.	7
				Constellation Energy Commodities Group, Inc.	1
				DTE Energy Trading, Inc.	3
JCP&L	789.00	11	126.40	Consolidated Edison Energy, Inc.	2
				Constellation Energy Commodities Group, Inc.	4
				PSEG Energy Resources & Trade LLC	5
ACE	315.20	5	113.26	NextEra Energy Power Marketing, LLC	5
RECO	42.80	1	133.25	Constellation Energy Commodities Group, Inc.	1
TOTAL	2,967.77	42			