

The 2010 BGS Auctions

The Auctions started in February, 2010 with 17 bidders participating in the two Auctions. The BGS-FP Auction began on February 8, 2010 and finished on February 9, 2010 after 21 rounds. The minimum starting price was 13.0¢/kWh and the maximum starting price was 16.0¢/kWh. The results were as follows:

Table 1. 2010 BGS-FP Auction Results					
Statewide Load Cap: 20 tranches					
EDC	FP Peak Load Share (MW)	Tranches Available (Load Cap)	Final Price (¢/kWh)	Winning Bidders by EDC	Number of Tranches Won
PSE&G	2,875.89	28 (13)	9.577	Constellation Energy Commodities Group, Inc.	4
				DTE Energy Trading, Inc.	4
				Hess Corporation	1
				J.P. Morgan Ventures Energy Corporation	4
				NextEra Energy Power Marketing, LLC	1
				NRG Power Marketing LLC	1
				PPL EnergyPlus, LLC	1
				PSEG Energy Resources & Trade LLC	11
				Sempra Energy Trading LLC	1
JCP&L	1,828.64	18 (8)	9.517	Constellation Energy Commodities Group, Inc.	2
				DTE Energy Trading, Inc.	1
				FirstEnergy Solutions Corp.	2
				J.P. Morgan Ventures Energy Corporation	2
				NextEra Energy Power Marketing, LLC	3
				NRG Power Marketing LLC	1
				PSEG Energy Resources & Trade LLC	5
				Sempra Energy Trading LLC	1
				TransCanada Power Marketing Ltd.	1
ACE	697.10	7 (3)	9.856	Conectiv Energy Supply, Inc.	1
				Consolidated Edison Energy, Inc.	1
				Constellation Energy Commodities Group, Inc.	2
				PSEG Energy Resources & Trade LLC	3
RECO	111.45	1 (1)	10.332	Conectiv Energy Supply, Inc.	1
TOTAL	5,513.08	54			

The BGS-CIEP Auction began on February 5, 2010 and finished on February 9, 2010 after 36 rounds. The minimum starting price was \$275/MW-day and the maximum starting price was \$340/MW-day. The results of the 2010 BGS-CIEP Auction were as follows:

Table 2. 2010 BGS-CIEP Auction Results					
Statewide Load Cap: 14 tranches					
EDC	CIEP Peak Load Share (MW)	Tranche Target	Final Price (\$/MW-day)	Winning Bidders by EDC	Number of Tranches Won
PSE&G	1,712.02	23	170.79	Consolidated Edison Energy, Inc.	10
				Dominion Retail, Inc.	1
				DTE Energy Trading, Inc.	12
JCP&L	782.30	11	177.99	Dominion Retail, Inc.	4
				Hess Corporation	1
				Morgan Stanley Capital Group Inc.	4
				NextEra Energy Power Marketing, LLC	2
ACE	314.80	5	170.54	Constellation Energy Commodities Group, Inc.	4
				Hess Corporation	1
RECO	37.20	1	185.82	NextEra Energy Power Marketing, LLC	1
TOTAL	2,846.32	40			