

The 2009 BGS Auctions

The Auctions started in January, 2009 with 17 bidders participating in the two Auctions. The BGS-FP Auction began on February 2, 2009 and finished on February 4, 2009 after 26 rounds. The minimum starting price was 15.5¢/kWh and the maximum starting price was 19.5¢/kWh. The results were as follows:

Table 1. 2009 BGS-FP Auction Results					
Statewide Load Cap: 20 tranches					
EDC	FP Peak Load Share (MW)	Tranches Available (Load Cap)	Final Price (¢/kWh)	Winning Bidders by EDC	Number of Tranches Won
PSE&G	2,978.6	29 (14)	10.372	Consolidated Edison Energy, Inc.	1
				Exelon Generation Company, LLC	3
				FPL Energy Power Marketing, LLC	4
				Hess Corporation	1
				J.P. Morgan Ventures Energy Corporation	4
				PPL EnergyPlus, LLC	4
				PSEG Energy Resources & Trade LLC	10
				Sempra Energy Trading LLC	2
JCP&L	2,043.4	17 (8)	10.351	Exelon Generation Company, LLC	3
				Morgan Stanley Capital Group Inc.	4
				PPL EnergyPlus, LLC	3
				PSEG Energy Resources & Trade LLC	7
ACE	703.2	7 (3)	10.536	Conectiv Energy Supply, Inc.	1
				Consolidated Edison Energy, Inc.	1
				PPL EnergyPlus, LLC	2
				PSEG Energy Resources & Trade LLC	3
RECO	107.7	1 (1)	11.270	Conectiv Energy Supply, Inc.	1
TOTAL	5,832.9	54			

The BGS-CIEP Auction began on January 30, 2009 and finished on February 4, 2009 after 57 rounds. The minimum starting price was \$275/MW-day and the maximum starting price was \$340/MW-day. The results of the 2009 BGS-CIEP Auction were as follows:

Table 2. 2009 BGS-CIEP Auction Results					
Statewide Load Cap: 14 tranches					
EDC	CIEP Peak Load Share (MW)	Tranche Target	Final Price (\$/MW-day)	Winning Bidders by EDC	Number of Tranches Won
PSE&G	1,696.4	23	203.25	Consolidated Edison Energy, Inc.	10
				Dominion Retail, Inc.	4
				FPL Energy Power Marketing, LLC	7
				Morgan Stanley Capital Group Inc.	2
JCP&L	821.4	11	203.92	Dominion Retail, Inc.	4
				FPL Energy Power Marketing, LLC	5
				Morgan Stanley Capital Group Inc.	2
ACE	323.0	5	215.00	FPL Energy Power Marketing, LLC	1
				PSEG Energy Resources & Trade LLC	4
RECO	37.4	1	215.25	FPL Energy Power Marketing, LLC	1
TOTAL	2,878.2	40			