

The 2007 BGS Auctions

The Auctions started in February, 2007 with 20 bidders participating in the two Auctions. The BGS-FP Auction began on February 5, 2007 and finished on February 7, 2007 after 22 rounds. The minimum starting price was 11.4¢/kWh and the maximum starting price was 16.0¢/kWh. The results were as follows:

Table 1. 2007 BGS-FP Auction Results					
Statewide Load Cap: 20 tranches					
EDC	FP Peak Load Share (MW)	Tranches Available (Load Cap)	Final Price (¢/kWh)	Winning Bidders by EDC	Number of Tranches Won
PSE&G	2757.9	28 (13)	9.888	Constellation Energy Commodities Group, Inc.	1
				DTE Energy Trading, Inc.	2
				Exelon Generation Company, LLC	2
				J.P. Morgan Ventures Energy Corporation	5
				NRG Power Marketing Inc.	2
				PSEG Energy Resources & Trade LLC	13
				Sempra Energy Trading Corp.	3
JCP&L	1735.9	15 (7)	9.964	Energy America, LLC	2
				Exelon Generation Company, LLC	2
				NRG Power Marketing Inc.	1
				PPL EnergyPlus, LLC	3
				PSEG Energy Resources & Trade LLC	6
				WPS Energy Services, Inc.	1
ACE	668.8	7 (3)	9.959	Conectiv Energy Supply, Inc.	1
				Constellation Energy Commodities Group, Inc.	3
				Hess Corporation	1
				PPL EnergyPlus, LLC	2
RECO	100.7	1 (1)	10.999	Morgan Stanley Capital Group Inc.	1
TOTAL	5263.3	51			

The BGS-CIEP Auction began on February 2, 2007 and finished on February 6, 2007 after 29 rounds. The 2007 BGS-CIEP Auction determined a capacity charge, unlike the 2006 BGS-CIEP Auction, which determined the Default Supply Service Availability Charge (renamed the CIEP Standby Fee). The minimum starting price was \$160/MW-day and the maximum starting price was \$215/MW-day. The results of the 2007 BGS-CIEP Auction were as follows:

Table 2. 2007 BGS-CIEP Auction Results					
Statewide Load Cap: 40 tranches					
EDC	CIEP Peak Load Share (MW)	Tranche Target	Final Price (\$/MW-day)	Winning Bidders by EDC	Number of Tranches Won
PSE&G	1881.2	76	\$128.77	Consolidated Edison Energy, Inc.	3
				Constellation Energy Commodities Group, Inc.	4
				Dominion Retail, Inc.	5
				DTE Energy Trading, Inc.	35
				FPL Energy Power Marketing, Inc.	20
				PSEG Energy Resources & Trade LLC	9
JCP&L	720.5	29	\$121.56	Consolidated Edison Energy, Inc.	22
				FPL Energy Power Marketing, Inc.	2
				PSEG Energy Resources & Trade LLC	5
ACE	315.7	13	\$135.61	FPL Energy Power Marketing, Inc.	6
				PSEG Energy Resources & Trade LLC	7
RECO	37.1	2	\$153.31	PSEG Energy Resources & Trade LLC	2
TOTAL	2954.5	120			